



*ASX Limited
Market Announcements Office*

Phosphagenics Executive Director and Founder Steps Down

8 July 2015, Melbourne: Australian drug delivery company, Phosphagenics Limited (ASX: POH; OTCQX: PPGNY), announces Mr Harry Rosen, founder and former CEO, will from today's date step down as President and Executive Director of the Company. Mr Rosen has worked tirelessly for the Company in many roles and played a critical role in directing the Company through recent turbulent times.

Mr Rosen has been dynamic in driving the Phosphagenics technology across a very broad range of opportunities which has seen the company over its 15 years of existence partner with many Pharma groups both big and small.

ENDS

Enquiries

David Segal
Phosphagenics Limited
+61 3 9565 1119

About Phosphagenics

Phosphagenics Limited is a drug delivery company that is commercialising various products within the pharmaceutical, cosmetics and animal health sectors, using its proprietary drug delivery system called TPM[®] (Targeted Penetration Matrix). TPM[®] is a patient friendly and cost effective system, based on Vitamin E, that enhances the topical or transdermal delivery of active molecules. The lead products advancing through clinical trials are oxymorphone and oxycodone patches for the relief of chronic pain.

Phosphagenics' shares are listed on the Australian Securities Exchange (POH) and its ADR – Level 1 program in the US is with The Bank of New York Mellon (PPGNY).

www.phosphagenics.com

Phosphagenics Limited

ACN 056 482 403 ABN 32 056 482 403

11 Duerdin Street, Clayton VIC 3168
PO Box 1415, Clayton South MDC VIC 3169 Australia
Tel: +61 (0)3 9565 1119 Fax: +61 (0)3 9565 1151
www.phosphagenics.com Email: info@phosphagenics.com